



FURMAN CENTER
FOR REAL ESTATE & URBAN POLICY
NEW YORK UNIVERSITY
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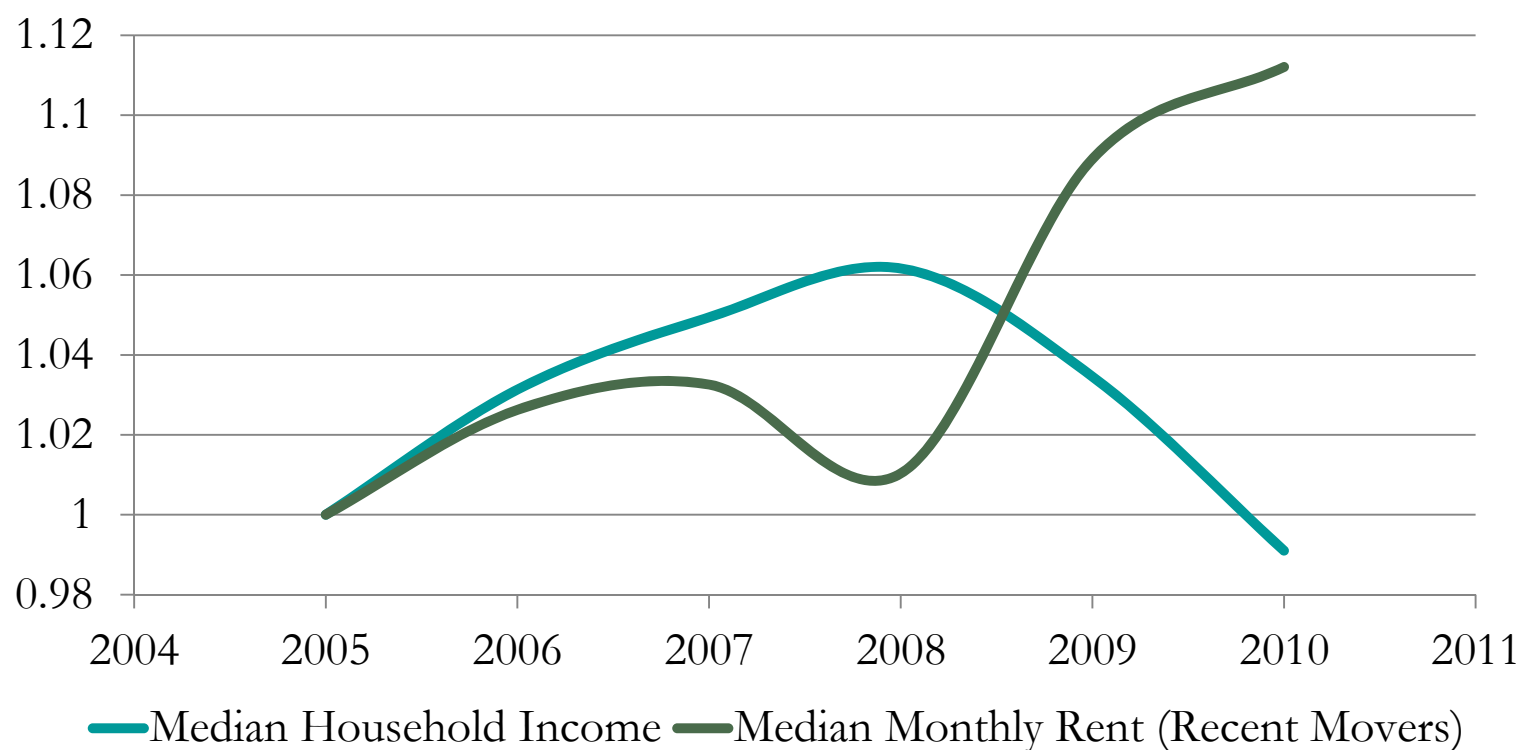


Housing Needs and Challenges in New York City

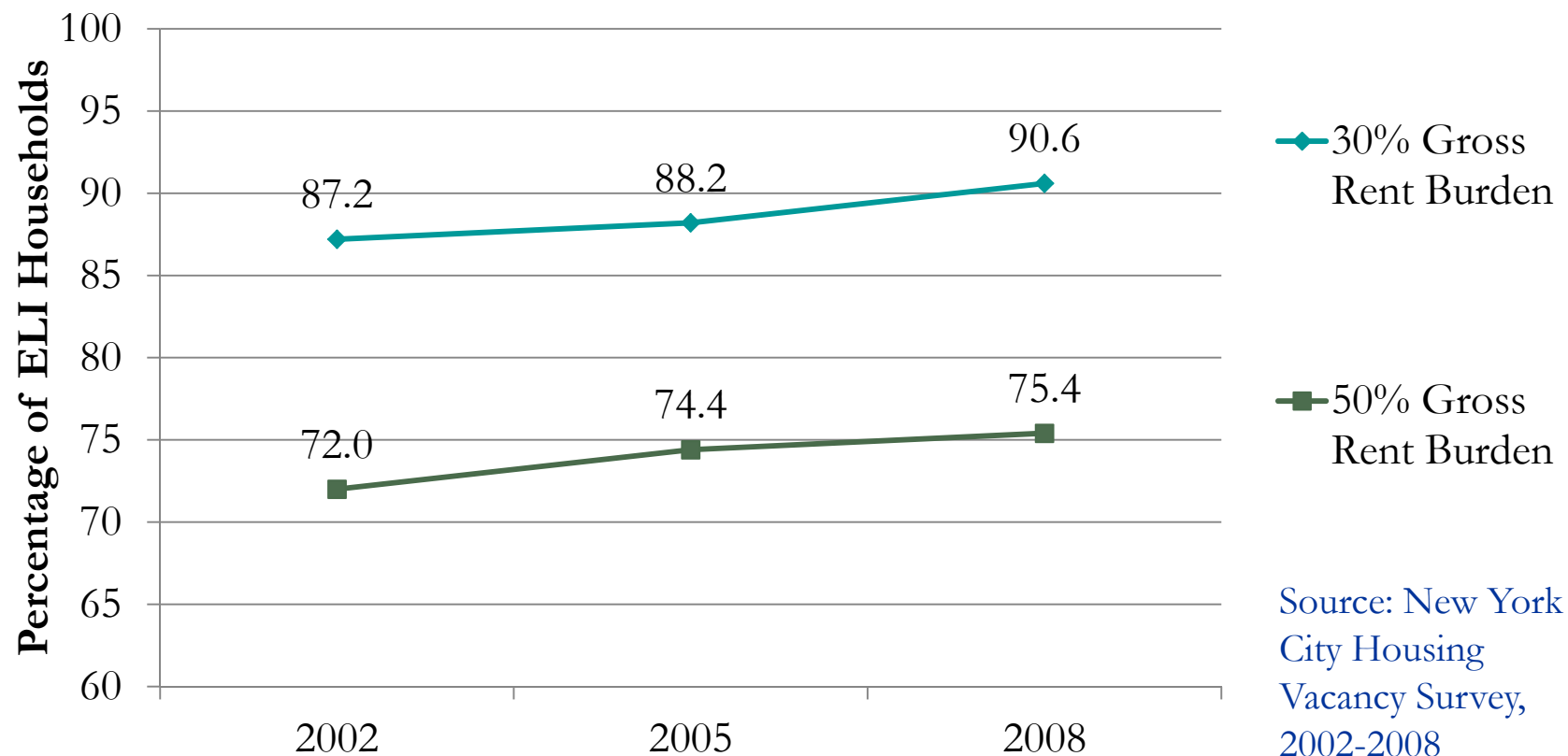
March 15, 2012

Ingrid Gould Ellen

Changes in Median Income and Median Rent, NYC, 2005-2010

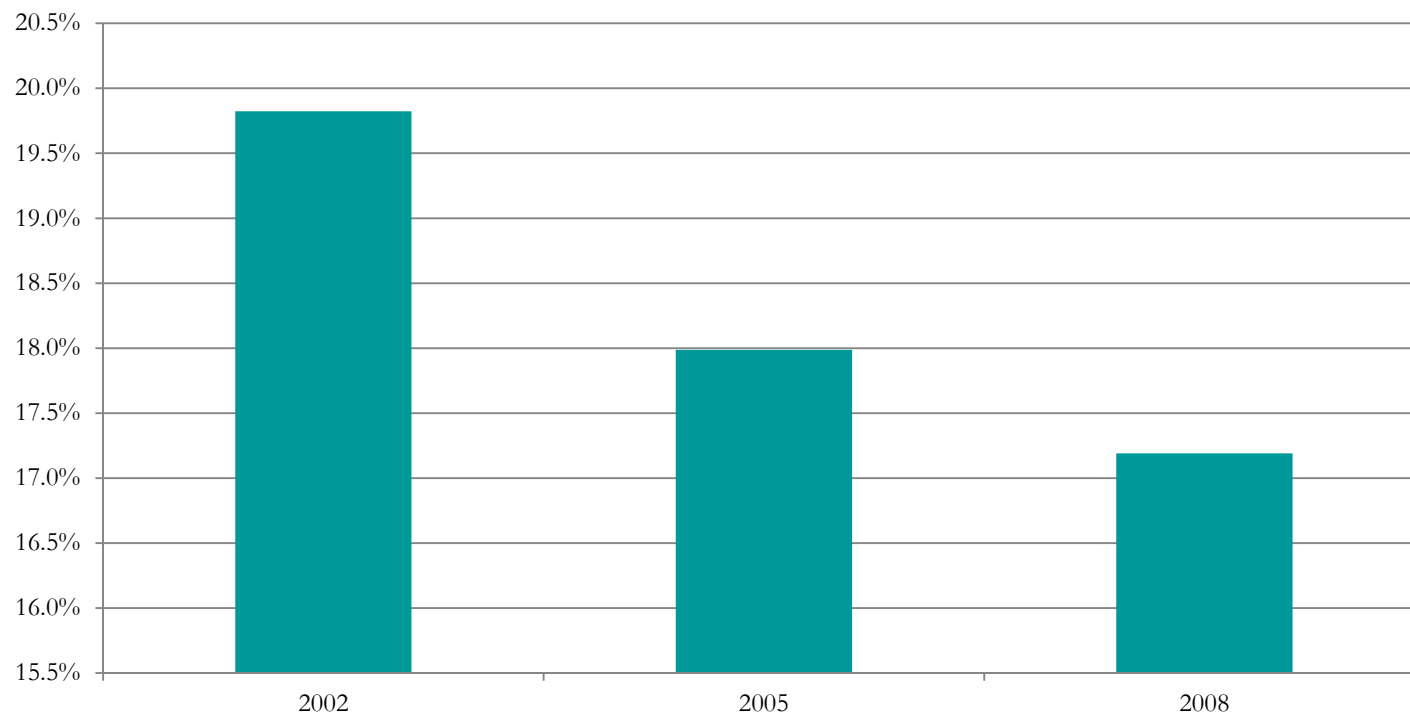


Percent of Extremely Low Income Renters Paying More than 30% and 50% of Income for Rent



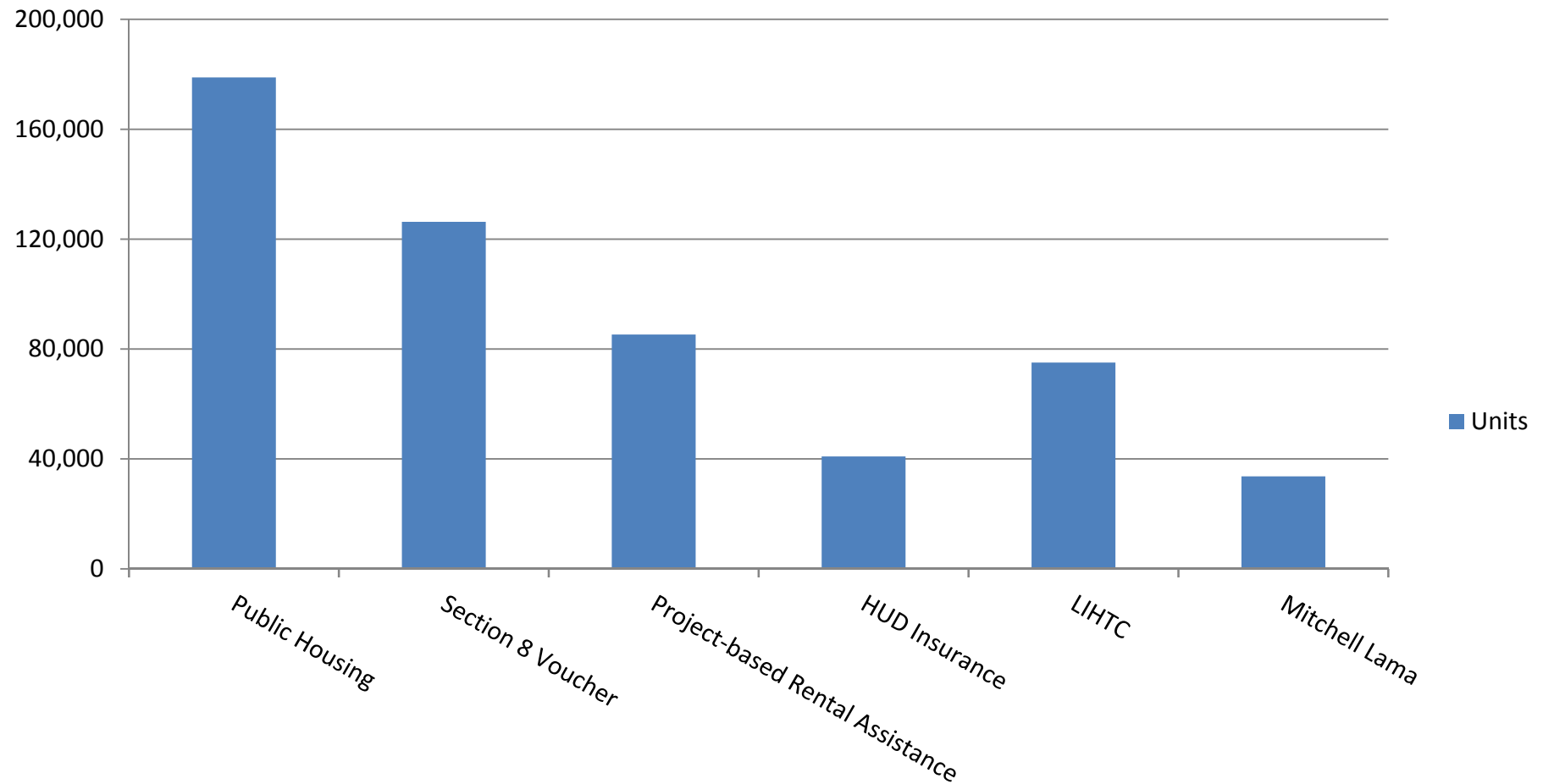
The Share of Rental Units Affordable to Low Income New Yorkers is Decreasing

Share of Total New York City Rental Units Affordable to Households Earning 50% AMI

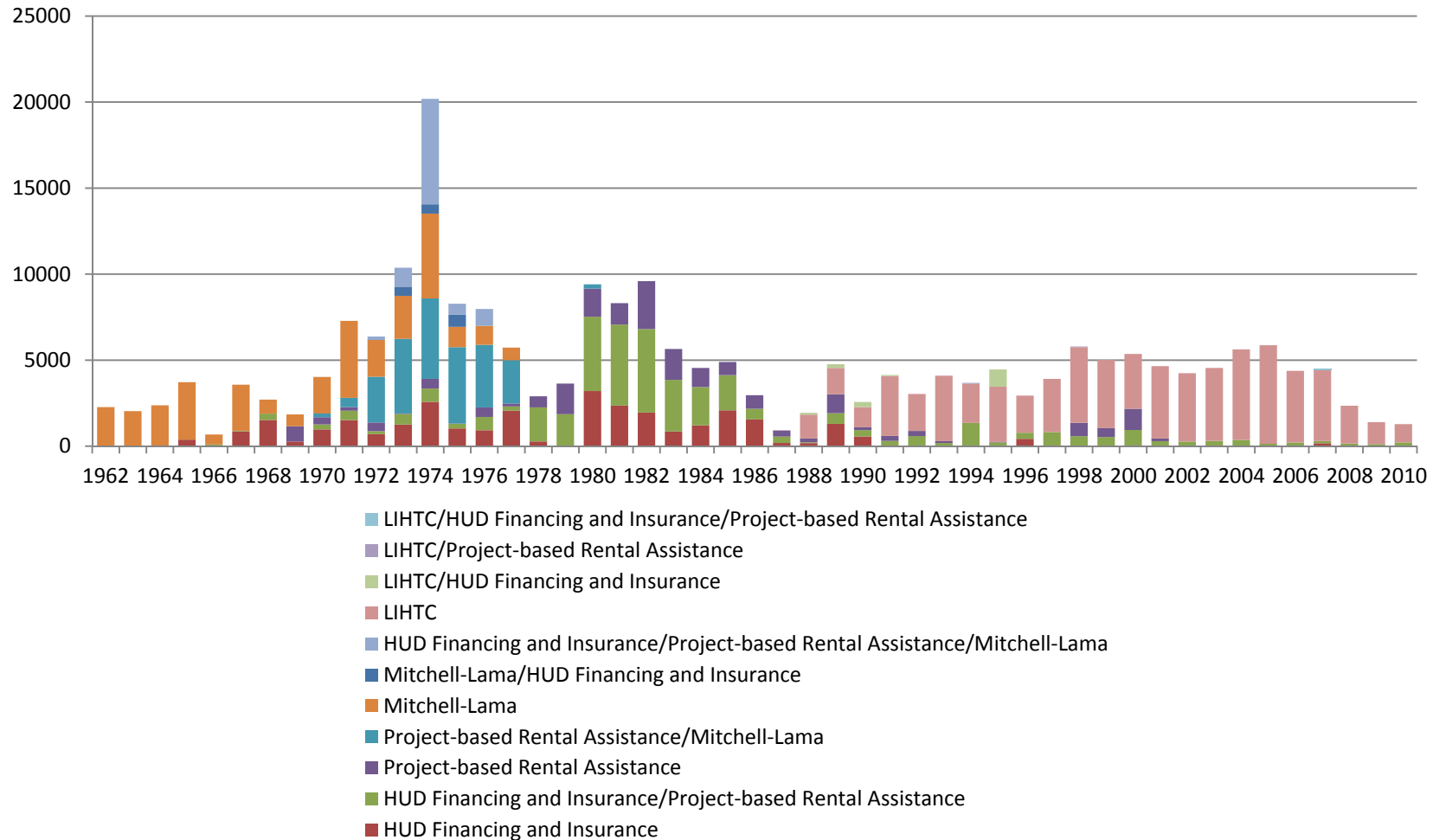


Source: Housing Vacancy Survey

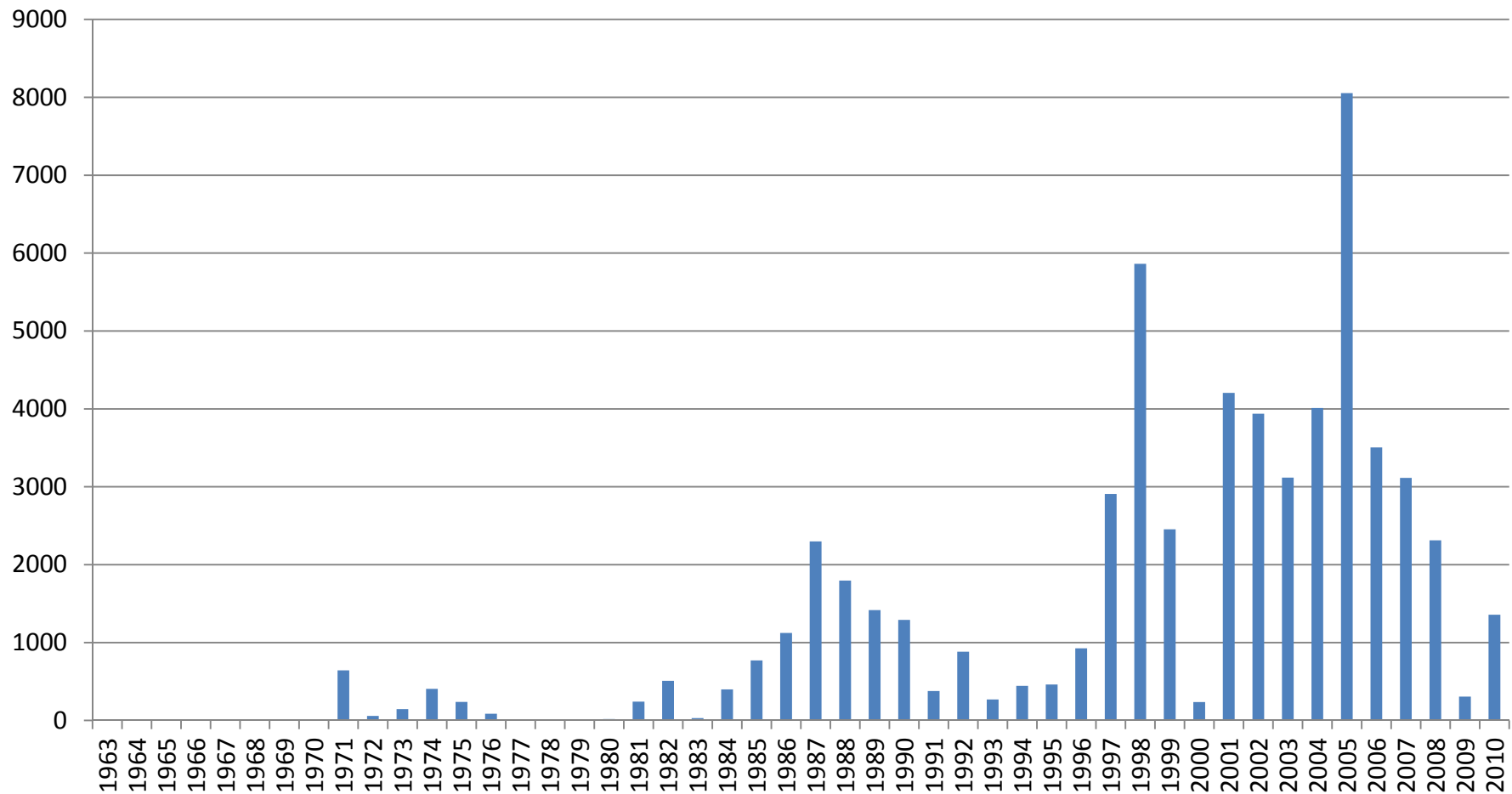
Subsidized Rental Housing Stock in NYC



Number of Units Developed by Year and Subsidy Program

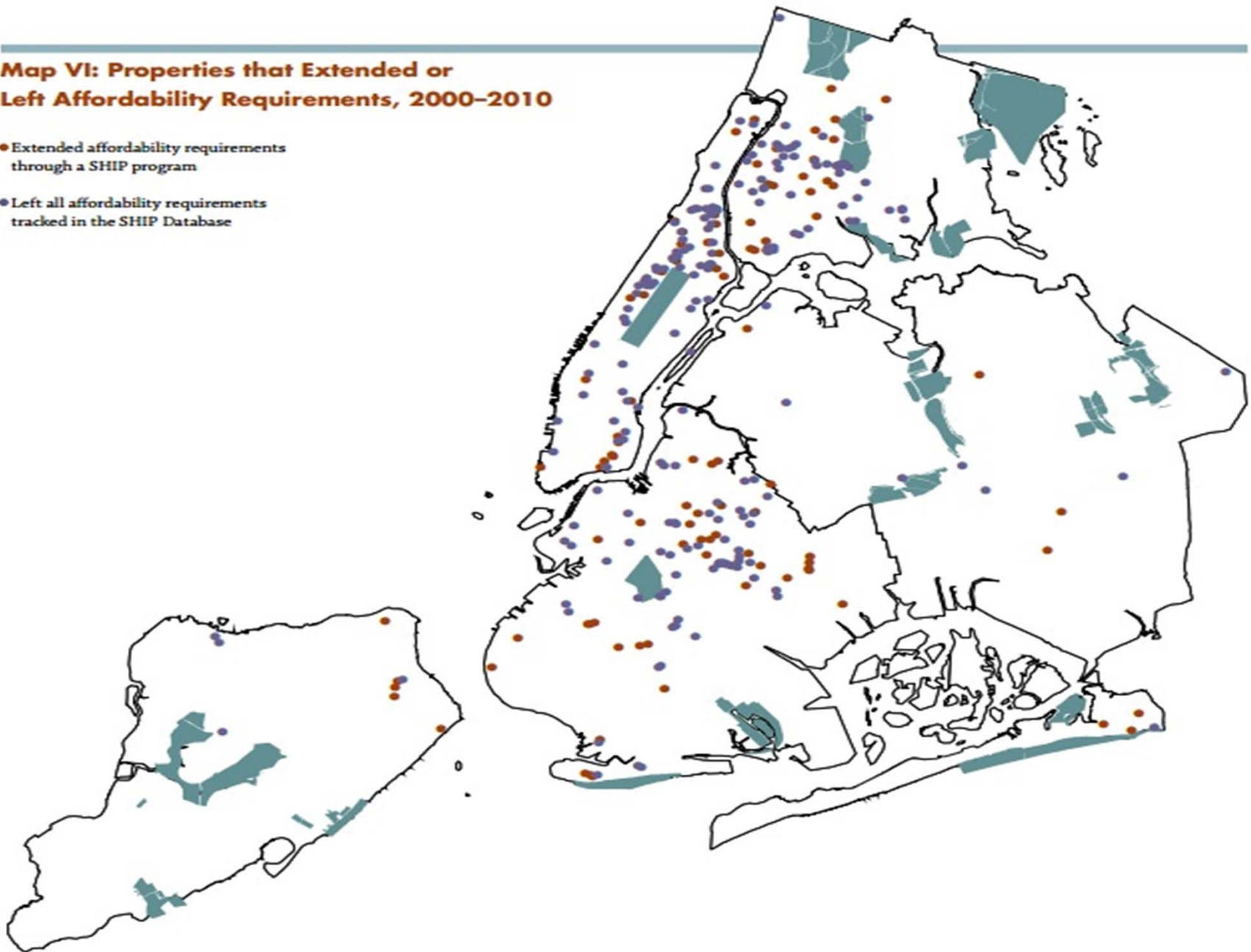


Units No Longer Subject to Affordability Restrictions, by year they left all subsidy programs



Map VI: Properties that Extended or Left Affordability Requirements, 2000–2010

- Extended affordability requirements through a SHIP program
- Left all affordability requirements tracked in the SHIP Database



Properties Approaching End of Subsidy Period 2012- 2016

- 180 properties, containing 30,643 units, are approaching the end of all affordability restrictions
- 27 of these properties, containing 11,623 units, have a non-renewable RAP or Rent Supplement contract