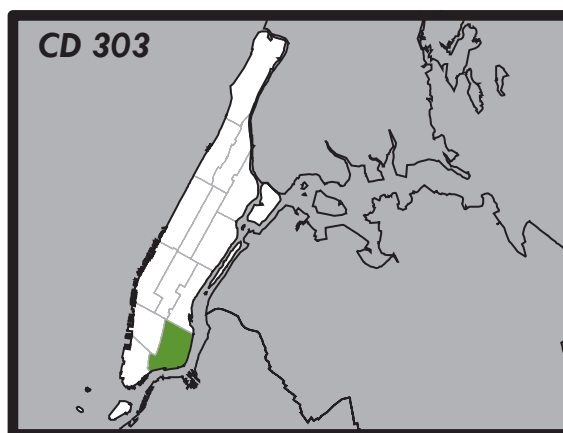


LOWER EAST SIDE/ CHINATOWN¹

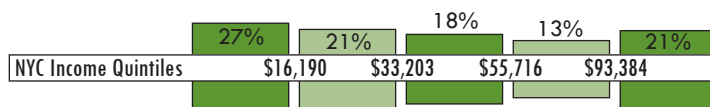
| | 2005 | Rank '02 | Rank '05 |
|------------------------------------|-----------|----------|----------------|
| Population (2000) | 164,407 | 18 | - |
| Population Density (2000) | 95.7 | 3 | - |
| Median Monthly Rent | \$1,000 | 8 | 10 |
| Median Price/Unit (5+ fam.) | \$177,114 | 1 | 1 ² |
| Racial Diversity Index | 0.90 | 6 | 7 |
| Income Diversity Ratio | 9.3 | 1 | 1 |



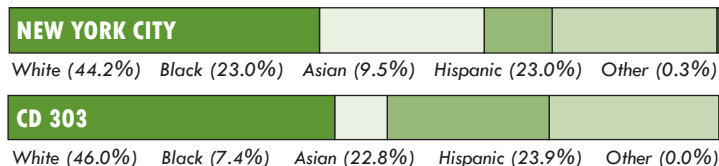
The Lower East Side/Chinatown is one of the most diverse CDs in the City with respect to both race and income. It is also the third densest district in the City. Contrary to borough and citywide trends, the median income in the CD 303 has increased slightly in recent years. The percentage of immigrants has fallen in many communities across the City and the decline was particularly steep in CD 303, falling 9.2 percentage points between 2002 and 2005. The CD has experienced one of the largest increases in the rate of serious housing code violations in Manhattan.

In 2006, the City announced a plan to introduce an 80-foot height restriction on new buildings in much of the East Village and the Lower East Side. The plan would encompass more than 100 blocks and include a floor-area bonus for the provision of affordable housing.

Percent of Households in CD 303 in Each New York City Income Quintile



Racial and Ethnic Composition in New York City and CD 303



| | 2002 | 2003 | 2004 | 2005 | Rank (2002/3) | Rank (2004/5) |
|---|----------|-------|-------|----------|---------------|----------------|
| Median Household Income (in 2004 dollars) | \$32,838 | - | - | \$33,000 | 38 | 36 |
| Poverty Rate | 25.7% | - | - | 24.5% | 12 | 15 |
| Percent Immigrant Households | 33.6% | - | - | 24.4% | 36 | 43 |
| Percent of Rental Units that are Subsidized | 38.6% | - | - | 37.5% | 7 | 6 |
| Percent of Rental Units that are Rent-Regulated | 55.8% | - | - | 45.9% | 21 | 28 |
| Certificates of Occupancy | 710 | 356 | 177 | 538 | 5 | 9 |
| Percent Vacant Land Area | - | 1.4% | 1.1% | 1.3% | 45 | 49 |
| Median Age of Housing Stock | - | 83 | 84 | 85 | 4 | 3 |
| Homeownership Rate | 16.2% | - | - | 17.4% | 44 | 43 |
| Index of Housing Price Appreciation (5+ family bldg.) | 194.5 | 250.6 | 164.6 | 258.7 | 5 | 5 ² |
| Home Purchase Loans (per 1,000 properties) | 47.1 | 37.8 | 34.9 | 29.1 | 33 | 54 |
| Percent of Home Purchase Loans that are Subprime | 0.8% | 1.1% | 0.0% | 0.2% | 54 | 55 |
| Percent of Refinance Loans that are Subprime | 3.2% | 2.5% | 1.7% | 1.3% | 50 | 55 |
| Notices of Foreclosure (per 1,000 1-4 family properties) | 0.0 | 0.0 | 0.0 | 0.0 | 54 | 53 |
| Percent Tax Delinquencies (delinquent ≥ 1 year) | 1.3% | 2.2% | 0.9% | 1.3% | 51 | 26 |
| Serious Housing Code Violations (per 1,000 rental units) | 7.2 | 16.8 | 19.3 | 21.5 | 53 | 39 |
| Percent of Students Performing at Grade Level - Reading | 44.0% | 44.7% | 46.7% | 57.6% | 28 | 25 |
| Percent of Students Performing at Grade Level - Math | 41.0% | 50.0% | 54.4% | 58.8% | 25 | 24 |
| Felony Crime Rate (per 1,000 residents) | 38.5 | 37.6 | 37.4 | 35.6 | 13 | 13 |
| Acres of Open Space (per 1,000 residents) | - | - | 0.9 | - | - | 46 |
| Asthma Hospitalizations (per 1,000 people) | 3.1 | 3.1 | 3.1 | 2.7 | 24 | 25 |
| Low Birth Weight (per 1,000 live births) | 64 | 63 | 65 | 63 | 51 | 54 |

¹ Community district 303 matches sub-borough area 302.

² Ranked out of 5 community districts with the same predominant housing type (5+ family buildings).