In December 2005, the City Council rezoned 36 blocks in CD 112 to preserve the area’s lower density residential character. Prior to the rezoning CD 112 had one of the highest rates of new residential building permits in the borough.

Real median household income fell significantly, and poverty rate increased significantly — moving the CD to the 20th highest poverty rate in the City. The rate of subprime home purchase loans has increased sharply from 16.2% in 2002 to 38.8% in 2004.