CD 109 has one of the lowest median housing prices in the City for a unit in a 2-4 family building, but, like the rest of the City, prices rose significantly between 2002 and 2004. Units authorized by new residential building permits declined, as did home purchase loans and refinance lending. The percentage of new loans, both for home purchase and refinancing, that were subprime increased markedly, however. The percentage of tax delinquencies that were delinquent for more than a year decreased from 3.6% to 1.6%. With 7% of its land vacant, CD 109 ranks number 11 citywide.