CD 406 has very little vacant land and little new housing under construction, ranking close to last citywide in certificates of occupancy issued and units authorized by new residential building permits. It also ranked near the bottom in foreclosure notices and percentage of properties that were tax delinquent for one year or longer in 2004. It also had an extremely low rate of serious housing code violations that year. CD 406 has the 2nd lowest poverty rate and ranks in the top ten for median household income. Mortgage lending decreased slightly since 2002, though there was a slight increase in subprime refinance lending. More than half of the students performed at or above their grade levels in reading and math in 2004.