Since the events of September 11, 2001, the government has attempted to revitalize the area through several economic incentives and targeted development. Much of this activity is channeled through the Lower Manhattan Development Corporation (LMDC), created by Governor Pataki and then-Mayor Giuliani. In addition to economic development, LMDC is in charge of building the memorial at the World Trade Center site.

In the Financial District, real median income has fallen by the 4th highest dollar amount in the City, but poverty rates also have declined. CD 301 has the lowest rate of serious housing code violations in the City. It also has the highest median monthly rent, which increased since 2002 by the highest dollar amount in the City. In 2005, CD 301 had the 2nd highest rental vacancy rate in the City.