The plan to build an Ikea furniture store in Red Hook has stirred controversy in CD 206. Proponents say the project will benefit the community through the creation of more than 500 new jobs, the construction of a new public waterfront esplanade, and a commitment to investing in the communities the store serves. Opponents say the benefits do not outweigh the traffic impacts, destruction of historic structures, and public investment in infrastructure.

CD 206, which also contains Park Slope and Carroll Gardens, ranks high in median monthly rent and median home prices. Since 1994, prices of 2 to 4 family homes have more than tripled, the 2nd highest increase in the City. The area has one of the lowest rates of foreclosure notices in the City, and its rental vacancy rate has dropped to a mere 1.3% in 2005.