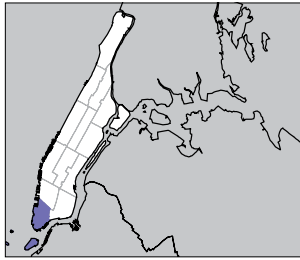


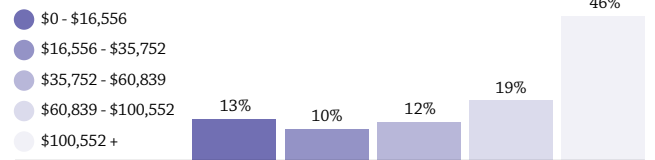
FINANCIAL DISTRICT – CD 301¹



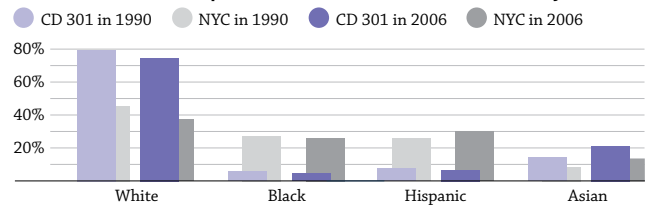
The homeownership rate in the Financial District, one of the wealthiest community districts in the City, rose to almost 30% in 2006, which is significantly higher than the rate for Manhattan overall (23.5%). The housing stock in CD 301 is the newest in the borough and has the lowest rate of serious housing code violations in the City. The rental housing commands the highest median rent in the City. More housing units were authorized by new building permits in the Financial District than in any other CD in 2005, but the number decreased significantly in 2006. A relatively small share of households in CD 301 includes children, but the children who do live there contribute to one of the highest percentages of students performing at or above grade level in the City. The Financial District also has one of the lowest rates of asthma hospitalizations city-wide.

	2006	Rank
Population	147,198	25
Population Density (1,000 persons per square mile)	46.0	20
Median Household Income	\$94,871	2
Income Diversity Ratio	6.7	10
Median Rent Burden (renter households)	26.4%	49
Rental Units that are Subsidized (percentage) ('05)	4.7%	38
Rental Units that are Rent-Regulated (percentage) ('05)	54.6%	18
Median Age of Housing Stock	35	58
Acres of Open Space (per 1,000 residents) ('04)	3.6	15

Percent of Households in CD 301 in Each New York City Income Quintile



Racial and Ethnic Composition of CD 301 versus New York City



	1990	2000	2005	2006	Rank (1990)	Rank (2006)
Rental Vacancy Rate	4.2%	2.6%	2.5%	3.2%	15	33
Certificates of Occupancy	551	580	980	601	5	11
Units authorized by new building permits*	0	491	1689	583	46	20
Homeownership Rate	23.6%	25.9%	26.1%	29.8%	32	31
Vacant Land Area Rate	1.5%	0.9%	0.4%	0.3%	52	59
Index of Housing Price Appreciation (condominium) ²	93.0	100.0	168.0	169.7	-	5
Median Price per Unit (condominium) ²	\$323,917	\$702,835	\$776,089	\$733,140	7	7
Median Monthly Rent	\$996	\$1,330	\$1,764	\$1,691	5	1
Serious Housing Code Violations (per 1,000 rental units)	1.1	5.6	2.0	1.8	58	59
Tax Delinquencies (percentage) (delinquent ≥ 1 year)	-	2.4%	0.0%	0.0%	-	59
Home Purchase Loans (per 1,000 properties)*	58.6	82.4	66.6	81.4	3	16
Purchase Loans that were Subprime (percentage)*	1.3%	0.1%	0.9%	0.7%	50	50
Refinance Loans that were Subprime (percentage)*	2.1%	0.3%	2.8%	1.1%	52	54
Notices of Foreclosure (per 1,000 1-4 family properties)*	18.2	0.0	0.0	0.0	2	53
Severe Crowding Rate (renter households)	6.5%	5.9%	1.2%	3.8%	28	19
Foreign-Born Population (percentage)	20.6%	23.3%	22.1%	25.9%	39	41
Racial Diversity Index	0.50	0.53	0.56	0.57	38	44
Households with Kids under 18 Years Old (percentage)	11.1%	10.9%	11.8%	13.9%	53	53
Population Aged 65 and Older (percentage)	11.4%	10.5%	9.8%	9.8%	32	40
Poverty Rate	-	-	-	11.9%	-	40
Unemployment Rate	5.1%	5.8%	3.3%	4.8%	52	49
Mean Travel Time to Work (minutes)	23.7	24.4	23.5	26.1	53	51
Felony Crime Rate (per 1,000 residents)	358.7	144.7	96.5	87.8	3	3
Students Performing at Grade Level in Reading (percentage)	-	64.2%	75.1%	74.0%	-	2
Students Performing at Grade Level in Math (percentage)	-	60.6%	73.2%	78.5%	-	2
Asthma Hospitalizations (per 1,000 people)*	1.3	0.9	0.8	0.8	53	54
Blood Lead Levels (per 1,000 children tested, new diagnoses)* ³	21.7	12.8	9.2	4.8	59	51

¹ Community districts 301 and 302 both fall within sub-borough area 301. Data at the sub-borough area level for these two CDs are identical.

² Ranked out of 7 community districts with the same predominant housing type (condominiums).

³ Sample size is less than 20 newly identified cases in at least one year presented.

* Not all data in the earliest column are from 1990. Please see Notes on page 17.