Park Slope/Carroll Gardens is one of the smallest CDs in the City and has some of the oldest housing. The small number of units authorized by new building permits in 2006 indicates that not much new housing is being built. In addition, the percentage of vacant land area and the rental vacancy rate are below the borough-wide rates. Although the residents of CD 206 enjoy the sixth highest median household incomes in the City, they face very high housing costs. The median sales price per unit for 2-4 family homes ranks second in the City. The neighborhood has not experienced the level of subprime lending that much of the City has. CD 206 is less racially diverse than the borough as a whole, has a far lower share of foreign-born residents than the borough average, and has a relatively low percentage of households with children.