In 2006, Williamsbridge/Baychester had the highest rate of home purchase loans in the Bronx and ranked eighth in the City. Many of these loans were subprime, however; CD 112 ranked fifth in the City for subprime home purchase loans and 6th in subprime refinance loans in 2006. CD 112 boasts the second highest homeownership rates in the Bronx and performs better on neighborhood quality indicators such as poverty, asthma, and school performance than most Bronx CDs.