Jackson Heights exemplifies the racial and ethnic diversity of Queens with 71.1% of its households foreign born—the second highest rate in the City. Further, the percentage of immigrant households increased since 2002. However, CD 403 is one of the City’s least economically diverse neighborhoods. Like much of the rest of the City, Jackson Heights saw a decrease in median income: it dropped by more than 15% between 2002 and 2005. Median home prices, however, increased during the same period.

The district’s homeownership rate has stayed stable and close to the citywide average, but the rate of subprime home purchase loans almost tripled between 2002 and 2005.