The median price of condominiums in the Upper West Side is the third highest in the City. The rate of home purchase lending dropped by more than 30% since 2002.

CD 307 has one of the highest percentages of vacant land in the City, and growth in the housing stock (reflected by new certificates of occupancy) has been strong. Manhattan’s Community Board 7 and the Department of City Planning have proposed a rezoning, however, to limit the height of new buildings on 62 blocks between 97th Street and 110th Street in CD 307. If approved, the rezoning would include an exception to the height limit for developments that include affordable units for low and moderate income tenants.