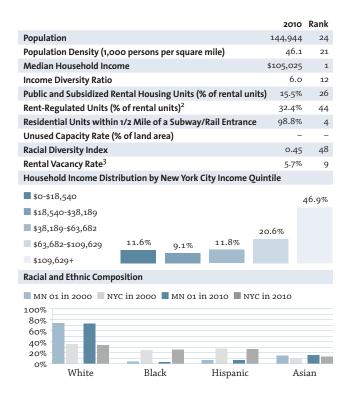
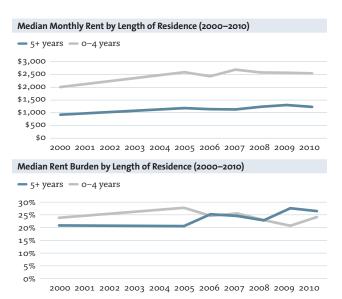


Financial District – MN 01¹





Rents in MN 01 are the highest in New York City, but have been relatively stable since 2005. Rents for recent movers have declined by about two percent since 2005. Longer-tenured renters have seen their rents rise by four percent, and their median rent burden has increased by about six percentage points during that time.

	2000	2005	2009	2010	2011	Rank ('oo)	Rank ('10/'11)
Housing							
Units Issued New Certificates of Occupancy	586	955	587	6	69	8	33
Units Authorized by New Residential Building Permits	491	1,689	29	0	171	10	2
Homeownership Rate	25.9%	-	28.8%	25.3%	-	30	33
Index of Housing Price Appreciation (condominiums) ⁴	100.0	188.9	190.6	203.0	210.6	_	5
Median Sales Price per Unit (condominiums) ⁴	\$821,202	\$1,025,795	\$1,070,411	\$1,021,044	\$916,730	4	6
Sales Volume	404	574	797	818	813	33	6
Median Monthly Rent (all renters)	-	\$2,015	\$2,155	\$2,242	-	_	1
Median Monthly Rent (recent movers)	-	\$2,585	\$2,563	\$2,540	-	_	1
Median Rent Burden	-	25.4%	25.6%	24.9%	-	_	55
Home Purchase Loan Rate (per 1,000 properties)	-	52.5	19.5	26.3	-	_	9
Refinance Loan Rate (per 1,000 properties)	-	24.9	39.4	35.1	-	_	3
FHA/VA-Backed Home Purchase Loans (% of home purchase loans)	-	0.0%	0.3%	0.3%	-	_	50
Notices of Foreclosure Rate (per 1,000 1-4 family properties)	-	-	-	-	-	_	_
Tax Delinquencies (% of residential properties delinquent ≥ 1 year)	2.4%	0.0%	1.8%	-	-	58	33
Serious Housing Code Violations (per 1,000 rental units)	-	2.0	1.4	1.5	1.5	-	59
Severe Crowding Rate (% of renter households)	-	1.2%	1.8%	4.4%	-	_	22
Property Tax Liability (\$ millions)	-	\$735-4	\$772.4	\$793.5	\$820.0	_	5
Population							
Foreign-Born Population	23.3%	-	24.3%	23.1%	-	43	46
Households with Children under 18 Years Old	11.4%	-	14.0%	12.7%	-	53	53
Share of Population Living in Integrated Tracts	10.5%	-	-	26.5%	-	36	21
Population Aged 65 and Older	10.5%	9.8%	10.3%	11.2%	-	32	28
Poverty Rate	9.9%	-	7.9%	9.9%	-	49	48
Unemployment Rate	5.8%	-	7.6%	6.1%	-	46	54
Public Transportation Rate	60.3%	-	58.4%	58.2%	-	25	33
Mean Travel Time to Work (minutes)	24.4	-	23.4	24.3	-	55	55
Serious Crime Rate (per 1,000 residents)	144.7	96.5	-	-	53.3	3	3
Students Performing at Grade Level in Reading	66.2%	-	-	66.7%	67.9%	2	2
Students Performing at Grade Level in Math	61.0%	-	-	77-3%	80.4%	2	2
Asthma Hospitalizations (per 1,000 people)	0.9	0.8	0.9	0.6	-	53	54
Elevated Blood Lead Levels (incidence per 1,000 children) ⁵	12.8	-	7.2	2.7	_	51	47
Children's Obesity Rate	-	-	12.1%	11.7%	10.9%	-	54

^{1.} Community districts MN 01 and MN 02 both fall within sub-borough area 301. Data reported at the sub-borough area for these community districts are identical.

^{2.} Data on rent-regulated units are from 2011. 3. Rental vacancy rate is an average rate for 2008–2010. 4. Ranked out of 7 community districts with the same predominant housing type.

^{5.} For at least one of the years for which data are presented, the sample size was less than 20 newly identified cases.