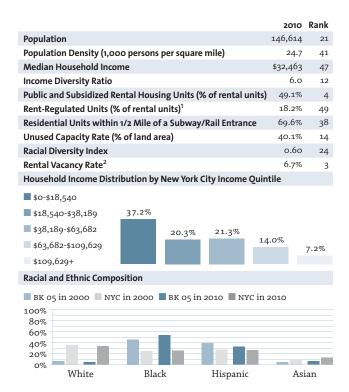
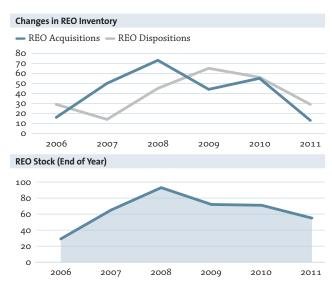


East New York / Starrett City – BK 05





While there has been a 40 percent drop from the peak in 2008, the stock of REO properties in BK 05 has not declined as quickly as the stock has declined in some parts of the city. There was a net decline of only 17 REO properties between 2009 and 2011.

	2000	2005	2009	2010	2011	Rank ('oo)	Rank ('10/'11)
Housing							
Units Issued New Certificates of Occupancy	404	482	349	239	343	11	2
Units Authorized by New Residential Building Permits	392	621	23	20	45	12	11
Homeownership Rate	23.4%	-	24.9%	23.1%	-	33	37
Index of Housing Price Appreciation (2–4 family buildings) ³	100.0	211.7	156.4	142.2	123.0	-	28
Median Sales Price per Unit (2–4 family buildings) ³	\$122,162	\$238,750	\$185,141	\$161,982	\$147,083	28	29
Sales Volume	957	1,466	573	654	510	11	23
Median Monthly Rent (all renters)	-	\$954	\$1,004	\$1,039	-	-	41
Median Monthly Rent (recent movers)	-	\$1,165	\$1,130	\$1,214	-	_	38
Median Rent Burden	-	29.5%	34.9%	33.3%	-	_	25
Home Purchase Loan Rate (per 1,000 properties)	-	82.3	22.5	25.5	-	-	11
Refinance Loan Rate (per 1,000 properties)	-	118.3	15.9	9.9	-	_	45
FHA/VA-Backed Home Purchase Loans (% of home purchase loans)	-	2.2%	35.2%	62.7%	-	-	10
Notices of Foreclosure Rate (per 1,000 1–4 family properties)	26.1	23.3	60.2	56.4	44.4	7	1
Tax Delinquencies (% of residential properties delinquent ≥ 1 year)	10.5%	2.1%	4.5%	-	-	14	15
Serious Housing Code Violations (per 1,000 rental units)	-	71.0	97-7	108.3	103.7	_	13
Severe Crowding Rate (% of renter households)	-	0.9%	4.6%	5.7%	-	-	10
Property Tax Liability (\$ millions)	-	\$68.9	\$83.2	\$90.4	\$94.5		42
Population							
Foreign-Born Population	33.8%	-	34.0%	32.9%	-	31	32
Households with Children under 18 Years Old	50.3%	-	47.9%	47.0%	-	7	4
Share of Population Living in Integrated Tracts	10.0%	-	-	8.6%	-	37	38
Population Aged 65 and Older	8.3%	9.5%	10.1%	10.6%	-	48	36
Poverty Rate	31.3%	-	29.2%	36.0%	-	12	5
Unemployment Rate	15.2%	-	11.5%	12.3%	-	11	23
Public Transportation Rate	56.6%	-	60.9%	72.6%	-	30	7
Mean Travel Time to Work (minutes)	48.2	-	44.2	42.1	-	3	17
Serious Crime Rate (per 1,000 residents)	40.6	31.2	-	-	28.1	19	17
Students Performing at Grade Level in Reading	26.1%	-	-	30.0%	32.1%	54	50
Students Performing at Grade Level in Math	19.2%	-	-	41.1%	42.5%	54	55
Asthma Hospitalizations (per 1,000 people)	4.7	5.1	4.6	4.9	-	13	13
Elevated Blood Lead Levels (incidence per 1,000 children)	17.8	-	3.0	3.0	-	32	44
Children's Obesity Rate	-	-	23.8%	24.2%	23.3%	-	15

^{1.} Data on rent-regulated units are from 2011. 2. Rental vacancy rate is an average rate for 2008-2010. 3. Ranked out of 33 community districts with the same predominant housing type.