



**CARL W. TURNIPSEED**

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Carl W. Turnipseed is executive vice president in charge of the financial services group at the Federal Reserve Bank of New York. He is also a member of the Bank's Management Committee. His responsibilities include overseeing the District's business development, cash, check, electronic payments, and fiscal services businesses and the Buffalo Branch. Prior to being named head of the financial services group, he had been senior vice president and manager of the Buffalo Branch of the Federal Reserve Bank of New York since April 1994. In September 1998, he was appointed to head the New York Fed's Business Development Office. Mr. Turnipseed's career at the Fed began as a management trainee in 1969, and he has also been responsible for accounting, check processing, government bond, and Automated Clearing House Network functions. Mr. Turnipseed is a graduate of Morgan State College and received a MBA degree from New York University.