

Charles Laven, President of the Forsyth Street Advisors, has over 30 years of experience providing advisory and technical consulting services to housing finance agencies, mortgage and investment banking firms, developers, and not-for-profit communitybased organizations. He also designs and delivers programs of comprehensive real estate training seminars to entry-level and mid-career loan officers at commercial banks, public agencies, and not-for-profit community-based organizations. Prior to founding Forsyth Street Advisors, he spent 12 years as a partner at Hamilton, Rabinovitz & Alschuler, Inc., a New York-based consulting firm. Prior to that he was a Principal with the firm of Caine Gressel Midgley Slater, where he assisted in financings involving the securitization of real estate debt in excess of \$3 billion and provided real estate advisory services to banks, government and foundations. In the 1970s and early 1980s, Mr. Laven was Executive Director of the Urban Homesteading Assistance Board, an NYC-based non-profit organization responsible for the rehabilitation of abandoned buildings and their conversion to cooperative ownership. From 1986-1993, Mr. Laven directed the M.S. in Real Estate Development program at Columbia University, and he is currently an Adjunct Professor of Real Estate there. He has a Bachelor's degree in Architectural Design from MIT.